CCAR - Texas Realtor 2024 Winter Meeting - Austin Tx Feb 12th-13th

Jamuna Thill, Executive Committee, President CCAR

Monday, Feb 12th-13th, 2024

We welcome our new 2024 Texas Realtor Chairman, Jef Conn, who thinks the Sky's the Limit, as he kicks off the new year with a full lineup of local and national updates that affects all of us.

There is so much work that goes into everything running smoothly. Texas Realtors recognized the 80+ staff members who work behind the scenes. It was a heartwarming moment to see the faces behind the Association be recognized in the room. Let us all congratulate recipients of two awards that were presented to our very own CCAR members, and other recognitions.

Kayla Click who is this year's Trepac (Texas Real Estate Political Action Committee) trustee, won the Spirit of Trepac award, well deserved for her abundant enthusiasm to educate our agents as to why Trepac is so vital to our industry.

Chris Tye, who is our TXYPN (Texas Young Professionals Network) won the UP and Coming under 40 years award. He is jumping in there to help get our members involved.

Travis Kessler, our long-standing trusted leader at Texas Realtors announced his retirement, as well as Gary Mayer, Strategist at Tx A&M Research center, who will be replaced by Pam Cannon. Data analytics are a necessary tool to help make better decisions.

Your go-to representatives for our Region 4 are Nick Kline, Bob Baker, Bill Cox, Amanda Phillips and David Long. Marvin Jolly is our NAR appointee. They are valuable assets and are here to serve you.

Let me share some takeaways from the conference, 'good to know' bullet points that may be helpful in your business or just good to be aware!

- A word that was highlighted by legal counsel, that is good to keep in mind in the current climate of litigation, remember that everything you write using text, email, social media is Evidence mail (Email)
- 2. TREC Licensing body discussed approval of creating an LLC to receive compensation, 245 applications have been approved. Go to TREC for more detailed info.
- 3. TREC Wholesalers are now required to disclose materials.
- 4. TREC Check TREC for more info to attend local visits May 20th Marriott/Las Colinas
- 5. NAR updates hoping to have a resolution to long term legislations for Flood insurance.
- 6. Good news working with IRS code, Realtors will remain ICA status. Independent Contractors.
- Look out for NAR unscripted video series with 1sttimebuyer.realtor stories!
- 8. NAR Legislative conference is scheduled for May 4-9th, opportunity to meet your congressman.
- Lori Levy is our legal counsel with updates regarding the copycat lawsuits, filed in Sherman court, Texas, likely to consolidate the cases. There are 26 brokerages and 4 MLS named in the lawsuit. It will take years to go to court. For more information, please go to www.texasrealestate.com/lawsuits.
- 10. Texas Realtors ran a survey of 1800 members, 56% of members were confident they would remain as a NAR member. 3% felt NAR would go away. So, the sentiment was strong to continue the work to protect our industry and livelihood. Texas Realtors offers valuable services such as the Forms and Contracts we use every day, Zip forms, Advocacy for the public and members with regard to legislation and regulations, risk reduction and market data.
- 11. Some of the Key member concerns surveyed covered included, industry litigation, affordability, changing consumer behaviors, regulatory changes, and economic downturns.
- 12. Reminder to get out the vote, this being the most consequential time, with unprecedented amount of money spent in hate mail attacking Representatives, to create chaos and disorder in the Texas House. More information at texasrealtorssupport.com

- 13. Everything is 'negotiable' is your favorite word. The proper use of the 'Loyalty agreement' aka Buyer's representation has never been so imperative as it is now, consumers have a choice. We are a business, and relationships need to be established and representation has to be very clear. Make sure you stay ahead of education and classes to help you from your association or your broker. Make it your mission to educate the public and clarify your value proposition.
- 14. DO NOT practice law, anything your client wants in special provision must be provided in writing.
- 15. Dues graphic style can be found at: https://public.texasrealestate.com/266780/Where+Do+My+Dues+Go_2024+Final.pdf

It is always a privilege to attend these conferences and bring back key points to share with our members. As NAR and Texas Realtors members, we hope you can attend these conferences too as registration is usually free.

Thank you for the opportunity to attend these conferences and bring back the updates for our members. Honored to serve and if you have any questions, please visit CCAR.net for lots of information, newsletters, podcasts and calendar for events and education. Knowledge is power in our industry. CCAR is where Realtors come HOME!

Jamuna Thill, 2024 President