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National Association of REALTORS® Legislative Meetings May 31 - June 5, 2025 — Washington, D.C.



The 2025 National Association of Realtors (NAR) Legislative Meetings in Washington D.C. focused on advocating for policies that support homeownership, increase housing supply, and protect the real estate industry. Thousands of real estate professionals attended, engaging in over 500 meetings with members of Congress to discuss key legislative priorities.

Key Takeaways:

- The NAR Board of Directors approved a balanced operating and advocacy budget for 2026, without a dues increase, and clarified language in NAR's Code of Ethics related to anti-harassment.
- The decision was made to divert \$35 of the \$45 consumer ad campaign special assessment to operating funds to help meet the next settlement payment in February 2026, while the remaining \$10 will continue to fund a more metrics-driven consumer ad campaign.
- NAR CEO Nykia Wright outlined strategies to enhance membership value and strengthen relationships with state and local associations, based on feedback from over 70,000 members.
- NAR Chief Economist Lawrence Yun provided an economic forecast, predicting an increase in existing home sales by 6% in 2025 and 11% in 2026, and new home sales by 10% in 2025 and 5% in 2026. He also projected a 3% climb in median home prices in 2025 and 4% in 2026, with mortgage rates averaging 6.4% in the second half of 2025 and 6.1% in 2026. Yun emphasized that high mortgage rates are currently hindering the housing market.
- Charlie Lee discussed a relatively new cryptocurrency scam specifically targeting real estate professionals, which has been recently flagged by the U.S. Secret Service and the National Association of REALTORS® (NAR). This scam exploits the desire for high returns in the cryptocurrency market and leverages trust established within a professional relationship. At least 40 Realtors have fallen victim.

Notes from the Conference & Meeting Committee:

NAR NXT in Houston, TX, was discussed, and these are the key changes and updates.

- ★ **Session Structure:** There will be 45-minute sessions, with a selection of the top 150 presentations chosen from 553 submissions.
- ★ **Leadership Change:** A new Senior Vice President of Events has been appointed.

- ★ **General Sessions:** The conference will feature three general sessions.
- ★ **Expo Changes:** The expo will open earlier this year.
- ★ **Welcome Event:** There will be no welcome event on Friday.
- ★ **NXT Tracks:** The conference will introduce "NXT tracks," which are specialized content pathways. These tracks include:
 - Broker Power Track (described as a "mini broker summit")
 - Business School
 - Growth Strategies
 - Tech and Innovation
 - Brand Boosting

A handwritten signature in black ink, appearing to read 'Kyle Paris'.

Kyle Paris
Broker, LFG Realty
2025 CCAR President-Elect