KYLE PARIS 2024 Secretary/Treasurer

(972) 922-3509 KP@kyleparisrealtygroup.com

NAR Legislative Meetings

May 4-9, 2024 - Washington, DC

OVERVIEW



This was my first trip to DC for NAR Legislative Meetings. Overall, it was a great experience and a productive week, but it was a long trip. I'm grateful to attend and represent CCAR as an NAR Director and member of the Business Issues Policy committee.

Key highlights of my trip included attending the YPN Advisory Board meeting, the YPN Networking event, the RPAC Hall of Fame Induction Ceremony, meeting with Congressman Keith Self and hearing Laurence Yun provide an economic update. There was a lot of information flying around, but most of it wasn't new, and it felt like there were reports on reports on reports. We all need to hear the relevant information, but at some point, members are going to stop paying attention because they're overwhelmed with all the "reports."

Business Issues Policy Committee Meeting Notes – 5/5/24

- Flood insurance extended while waiting for a 5-10 yr bill extension
- Sept 30 next deadline
- Insurance isn't an availability issue
- Insurance uses Statutory Accounting. Have to prove you can cover any amount of loss at any time.
- Homebuyers Insurance Handbook is available to members.

YPN Advisory Board Meeting Notes - 5/5/24

- AB members made 28 trips to local associations
- June 12th YPN Advance (Chicago) registration \$100
- F&B budget increased \$10k for Advance
- May 15th NAR committee requests and endorsements are due.

TR Director Breakfast Notes - 5/8/24

- Form changes are being reviewed
- Registration Agreements (lookup 2402)
- Commission "ranges"
- Aug 17 MLS changes
- "Objectively attainable"

- Get FREE ABR through TR or Local Association NOT NAR
- June 3 TX at-large NAR app deadline

SUMMARY

NAR meetings are great to attend because you receive information directly from our elected leaders and NAR staff. It's also a great way to deeper relationships with local leaders and network with colleagues from around the country. I left DC with a greater understanding of how NAR is structured and what committee involvement looks like. I also left wondering why the meetings are spread out so far because we could have easily trimmed a day off the trip. I'm also wondering what we do in some of these committees and if we actually make decisions as Directors. Regardless of my personal opinion, it's clear NAR needs to make some changes and we're in the midst of a major evolution and I look forward to being part of the solution.

There is no standard, so there are no "discount brokers". - Barb Betts

Kyle Paris

LJC - (-)

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